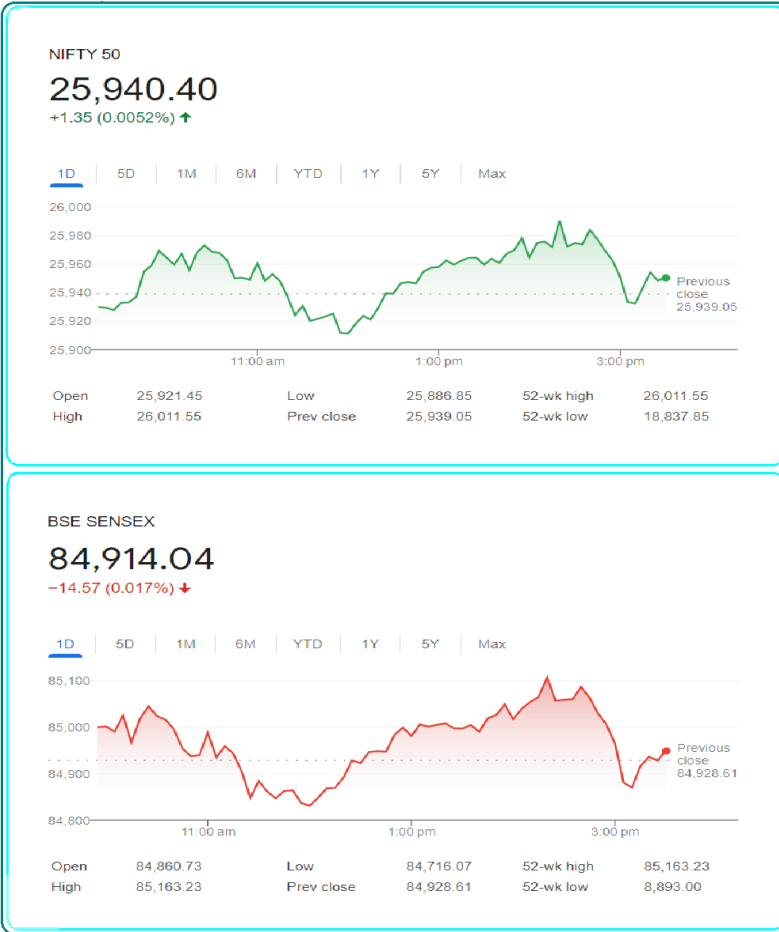


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25940.40	25939.05	<b>0.01%</b>
<b>S&amp;P BSE SENSEX</b>	84914.04	84928.61	<b>-0.02%</b>
<b>NIFTY MID100</b>	60850.80	60712.40	<b>0.23%</b>
<b>NIFTY SML100</b>	19440.05	19548.90	<b>-0.56%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	53968.60	54105.80	<b>-0.25%</b>

## Market Wrap Up

- The domestic equity benchmarks ended sideways after a volatile session. The Nifty closed above the 25,900 level.
- The S&P BSE Sensex shed 14.57 points or 0.02% to 84,914.04. The Nifty 50 index rose 1.35 points or 0.01% to 25,940.40.
- The Sensex and Nifty clocked an all-time high of 85,163.23 and 26,011.55, respectively in late trade.
- The S&P BSE Mid-Cap index added 0.21% and the S&P BSE Small-Cap index shed 0.04%.
- The S&P BSE Small-Cap index and S&P BSE Mid-Cap index hit an all-time high at 57,728.08 and 49,701.15, respectively.
- Among the sectoral indices, the Nifty Metal index (up 2.97%), the Nifty IT index (up 0.61%) and the Nifty Oil & Gas index (up 0.38%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU bank Index (down 0.86%), the Nifty FMCG Index (down 0.77%) and the Nifty Realty index (down 0.30%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **129307** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **LT, ONGC, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **October** series has been witnessed in **RELIANCE, SBIN, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	26920.45	26805.40	0.43%
NIFTY FMCG	65796.65	66305.20	-0.77%
NIFTY IT	42243.95	41987.45	0.61%
NIFTY METAL	9735.40	9454.85	2.97%
NIFTY PHARMA	23188.40	23134.25	0.23%
NIFTY REALTY	1122.75	1126.15	-0.30%
BSE CG	74265.69	73907.84	0.48%
BSE CD	68575.49	68788.20	-0.31%
BSE Oil & GAS	30989.45	30801.85	0.61%
BSE POWER	8691.97	8573.67	1.38%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37940.59	37723.91	0.57%
HANG SENG	19000.56	18247.11	4.13%
STRAITS TIMES	3622.74	3638.54	-0.43%
SHANGHAI	2863.13	2748.92	4.15%
KOSPI	2631.68	2602.01	1.14%
JAKARTA	7778.49	7775.73	0.04%
TAIWAN	22431.78	22285.53	0.66%
KLSE COMPOSITE	1670.37	1665.30	0.30%
ALL ORDINARIES	8385.10	8384.20	0.01%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	125748.06	112766.26
NSE F&O	46934198.75	28108936.04

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2784.14

(Source: [NSE](#))

## Corporate News

- **Larsen & Toubro's** Power Transmission & Distribution (PT&D) vertical has secured major contracts in the Middle East to expand and fortify high-voltage electricity grids with an estimated value of Rs 10000 to Rs 15000 crore.
- **Mahindra & Mahindra** and Skoda Auto Volkswagen India (SAWVIPL) are likely to meet over the next few days in Mumbai to discuss forming a potential car manufacturing joint venture in India.
- **AstraZeneca Pharma India Ltd** announced has got approval from the Central Drugs Standard Control Organisation (CDSCO) to import and distribute durvalumab (Imfinzi) for an additional indication in India.
- **GR Infraprojects Ltd.** emerged as the lowest bidder for a project in the second phase of the Nagpur Metro Rail Project (NMRP). The company secured a Rs 903.5 Crore contract from Maharashtra Metro Rail Corporation Limited (Maha Metro) for the design and construction of a 17.624 km elevated metro viaduct.
- **Firstsource Solutions** announced the acquisition of Ascensos, a renowned UK-based customer experience outsourcing partner for retail and e-commerce businesses, for £42 million through its subsidiary Firstsource Solutions UK Ltd.
- **Power Grid** announced that it had won the tariff-based competitive bidding for a crucial interstate gearbox project. The project includes the installation of dynamic reactive compensation systems (STATCOMs) at Khavda pooling stations 1 and 3 in Gujarat, as well as the expansion of adjacent bays.
- The Chennai Metropolitan Water Supply and Sewage Board (CMWSSB) has issued a contract termination notice to **BGR Energy Systems** for the design, construct, and operate (DBO) project for a 45 MLD capacity tertiary treatment reverse osmosis (TTRO) facility in Kodungaiyur.
- **Coal India** said that it has entered into a joint venture agreement (JV) with Rajasthan Rajya Vidyut Utpadan Nigam (RRUVNL) to establish brownfield thermal power project in Rajasthan.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	160.53	153.99	4.25%
HINDALCO	717.85	690.55	3.95%
POWERGRID	350.05	341.15	2.61%
TECHM	1637.10	1607.15	1.86%
ADANIENT	3093.90	3043.95	1.64%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1864.35	1920.15	-2.91%
HINDUNILVR	2950.55	3028.55	-2.58%
GRASIM	2619.30	2666.90	-1.78%
ULTRACEMCO	11761.65	11962.05	-1.68%
SHRIRAMFIN	3516.30	3567.70	-1.44%

(Source: [Moneycontrol](#))

- **Sterling and Wilson Renewable Energy** announced that it has received two new domestic orders from private independent power producers (IPPs) valued at approximately Rs 512 crore.
- **Manba Finance** IPO continues to attract great interest, subscribed 73 times on day 2.
- **Apollo Sindoori Hotels** guided for strong revenue guidance for the current financial year and ambitious long-term growth plans. For FY25, Apollo Sindoori Hotels is expected to record a standalone revenue of Rs 315 crore, up over 17% on-year from Rs 268 crore recorded in FY24. Additionally, the core EBITDA margin is likely to be 6.7%.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- People's Bank of China Governor Pan Gongsheng said the bank will reduce the reserve requirement ratio by 50 basis points. He announced that the rate on seven-day reverse repo will be cut by 20 basis points to 1.50% and the rate on one-year medium-term lending facility by 30 basis points.
- U.S. S&P Global flash composite PMI edged lower to 54.4 in September 2024 from 54.6 in August. The manufacturing PMI fell to 47 in September of 2024 from 47.9 in the previous month while the services PMI eased to 55.4 in September 2024, down from 55.7 in August.
- German Ifo Business Climate indicator dropped to 85.4 in September 2024 from 86.6 in August. The sub-index for current conditions fell to 84.4 from 86.5, while business expectations decreased to 86.3 from 86.8.
- The Reserve Bank of Australia (RBA) maintained its cash rate at 4.35% The committee also retained the interest rate on Exchange Settlement balances at 4.25%.
- Japan au Jibun Bank flash composite PMI fell to 52.5 in September 2024 from a final 52.9 in August. The manufacturing PMI declined to 49.6 in September 2024 from a final 49.8 in the previous month while the services PMI rose to 53.9 in September 2024 from a final 53.7 in the prior month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 72.03/bbl (IST 17:00).
- INR weakened to Rs. 83.68 from Rs. 83.56 against each US\$ resulting in daily change of 0.14%.
- India's unemployment rate in 2023-24 remained steady at 3.2%, with rural areas seeing a slight increase to 2.5% and urban areas experiencing a decline to 5.1%. Female labour force participation rose to a seven-year high of 41.7%, while male participation also reached a seven-year high at 78.8%.
- S&P Global Ratings has maintained India's growth forecast at 6.8% for the current fiscal year and expects the RBI to start cutting interest rates in October. The agency also projects GDP growth of 6.9% for 2025-26, highlighting the government's focus on fiscal consolidation and infrastructure spending.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 25/09/2024

Bazaar Style Retail Limited

Financial Results

(Source: NSE)

### Corporate Actions as on 25/09/2024

Bajaj Holdings & Investment Limited

Interim Dividend - Rs 65 Per Share

Maharashtra Scooters Limited

Interim Dividend - Rs 110 Per Share

Ndr Auto Components Limited

Bonus 1:1

(Source: NSE)

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